



PATENTS AND COMPANIES REGISTRATION AGENCY

PRESS STATEMENT

PACRA BEATS 2024 REVENUE TARGET BY 39%

For immediate release

Lusaka, 15th January, 2025: The Patents and Companies Registration Agency (PACRA) last year exceeded its K105.9 million revenue target by 39%.

The Agency had set a target to collect K105, 962,708 between January and December 2024 but managed to collect K147,139,833. This is an increase from the 2023 collection of K107,270,328.

For commercial services which include registration of businesses and filing of annual returns among others, the Agency collected K116,699,093 against the K70,906,385 target representing a 65% increase. In 2023 the Agency collected K80,389,023.

Income from Intellectual Property services which include Copyright and Trademark registration among others, was K30, 440,740 against the target of K35, 056,323. This is however an increase from the K26, 881,305 collected in 2023.

PACRA in 2024 had targeted to register 34,595 Business Names and 18,300 Companies, but closed the year by registering 35,190 Business Names and 18,138 Companies.

On compliance levels for annual returns submission, the Agency had targeted 55, 539 Business Names and 55,539 Companies in 2024, but 54,975 Business Names and 56,5796 Companies filed annual returns.

A total of 2,623 trademark applications were received in 2024, marking an increase from the 2,445 applications recorded in 2023. 1,654 trademarks were registered, compared to 1,499 registrations in the previous year.

Additionally, trademark renewals saw a significant rise, with 1,704 renewals processed in 2024, up from 1,056 in 2023.

Patent activity also remained steady. The Agency received 29 patent applications in 2024, of which 8 were granted. Furthermore, 77 patents were renewed during the same period.

In the area of industrial designs, PACRA recorded 68 new applications in 2024, a decrease from the 168 applications filed in 2023. Despite this reduction, 84 industrial designs were registered during the year.

Meanwhile, copyright deposits saw a slight decline, with 199 works deposited for copyright protection in 2024, compared to 216 in 2023.

The Agency remains committed to effective facilitation of business and Intellectual Property Rights registration and will continue to build on its automation efforts to ensure all services including Intellectual Property Rights (IPRs) are available online in line with the Government's mission of ensuring accelerated public service digital transformation.

Members of the public are therefore encouraged to continue utilising the online portals to access our business registration services.

Issued by

A handwritten signature in black ink, appearing to read 'MB m' followed by a circular flourish.

Benson Mpalo (Mr.)

REGISTRAR AND CHIEF EXECUTIVE OFFICER