GOVERNMENT OF ZAMBIA

STATUTORY INSTRUMENT No. 108 of 2022

The Movable Property (Security Interest) Act (Act No. 3 of 2016)

The Movable Property (Security Interest) (Fees) Regulations, 2022

In exercise of the powers contained in section 32 and 100 of the Movable Property (Security Interest) Act, the following Regulations are made:

- 1. These Regulations may be cited as the Movable Property (Security Interest) (Fees) Regulations, 2022.
- Title and Commencement Fees
- (2) These Regulations shall come into operation on 1st January, 2023.
- 2. The fees set out in the Schedule are payable in respect of the matters specified in that Schedule.
- 3. The Movable Property (Security Interest) (Fees) Regulations, 2016, are revoked.

Revocation of S.I. No. 73 of 2016

SCHEDULE

(Regulation 2)

PRESCRIBED FEES

<u>No.</u>	<u>Item</u>	<u>Fee Unit</u>
1.	Registration of a financing statement	1% of the maximum secured amount but in no case shall the fee be above 333.33
2.	Notice of amendment of financing statement	66.67
3.	Discharge of financing statement	66.67
4.	Search	66.67
5.	Request for certificate of status	33.33
6.	Registration of enforcement notice of creditor's rights	66.67
7.	Registration of extinguishment of security interst	66.67

C. Mulenga, Minister of Commerce, Trade and Industry

LUSAKA 30th December, 2022 [MCTI.101/21/22]