

GOVERNMENT OF ZAMBIA

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STATUTORY INSTRUMENT NO. 40 OF 2019

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**The Corporate Insolvency Act, 2017**  
(Act No. 9 of 2017)

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**The Corporate Insolvency (Insolvency Practitioner  
Accreditation) Regulations, 2019**

ARRANGEMENT OF REGULATIONS

*Regulation*

1. Title
2. Grant or rejection of application
3. Terms and conditions attaching to accreditation number  
and accreditation certificate
4. Renewal of accreditation
5. Publication of names of accredited insolvency  
practitioners

IN EXERCISE of the powers contained in section 179 of the Corporate Insolvency Act, 2017, the following Regulations are made:

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| <p>1. These Regulations may be cited as the Corporate Insolvency (Insolvency Practitioner Accreditation) Regulations, 2019.</p>  | <p>Title</p>  |
| <p>2. (1) A person who wishes to practice as an insolvency practitioner shall apply for accreditation or renewal of accreditation as an insolvency practitioner in the form set out in schedule, on payment of the fee set out in the Corporate Insolvency (Form and Fees) Regulations, 2019.</p> <p>(2) The Registrar shall, within fourteen days of receipt of an application for accreditation—</p> <p>(a) grant accreditation where the applicant meets the requirements; or</p> <p>(b) reject the application where the applicant does not meet the requirements.</p> <p>(3) The Registrar shall, where the Registrar rejects an application in accordance with sub-regulation (2)(b), inform the applicant of the reasons for rejection.</p> | <p>Grant or rejection of application for accreditation</p> <p>SI. No. of 2019</p>           |
| <p>3. An accredited insolvency practitioner shall—</p> <p>(a) reflect the accreditation number on documents generated by that insolvency practitioner; and</p> <p>(b) display the accreditation certificate at a conspicuous place at the practitioner's usual place of business.</p>  | <p>Terms and conditions attaching to accreditation number and accreditation certificate</p> |
| <p>4. (1) An insolvency practitioner may apply for renewal of accreditation with the Registrar three months before the expiry of the current accreditation.</p> <p>(2) The Registrar may approve or reject an application for renewal of accreditation.</p> <p>(3) The Registrar may reject an application for renewal or accreditation where the Registrar determines that the requirements of the Act have not been met.</p> <p>(4) The Registrar shall furnish the applicant with reasons for rejecting an application for renewal, and where possible, request the applicant to remedy the cause of the rejection within a specific period.</p>  | <p>Renewal of accreditation</p>   |
| <p>5. The Registrar shall publish annually in the <i>Gazette</i>, and on the Agency's website or in a daily newspaper of general circulation, the names and addresses of accredited insolvency practitioners.</p>  | <p>Publication of names accredited insolvency practitioners</p>                             |

FORM  
(Regulation 2)  
(In typescript and completed in duplicate)



The Patents and Companies Registration Agency

**The Corporate Insolvency Act**  
(Act No. 9 of 2017)

**The Corporate Insolvency (Insolvency Practitioner Accreditation) Regulations, 2019**  
(Section 142)

Available at [www.pacra.org.zm](http://www.pacra.org.zm)

APPLICATION FOR ACCREDITATION OR RENEWAL OF ACCREDITATION AS INSOLVENCY PRACTITIONER		
PART A APPLICANT DETAILS		
1.	First Name	
2.	Surname	
3.	Gender	
4.	Date of Birth	
5.	Nationality	
6.	Identity Type For Zambians: <i>NRC</i> For non-Zambians: <i>NRC/Passport/ Driver's License/ Resident Permit</i>	
7.	Identity Number	
8.	Physical Address	<i>Plot/House/ Village</i>
		<i>Street</i>
		<i>Area</i>
		<i>Town</i>
		<i>Province</i>
		<i>Country</i>
9.	Postal Address	<i>Post Box Number</i>
		<i>Town</i>
		<i>Province</i>
		<i>Country</i>
10.	Phone Number <i>Include the international code (e.g. +260 for Zambia)</i>	<i>Mobile</i>
		<i>Landline</i>
11.	Email Address	

<b>PART B APPLICATION DETAILS</b>			
12.	Type of Application <i>Select type of application by marking with "X"</i>	Application for Accreditation	<i>Indicate whether the application is for accreditation or renewal</i>
		Renewal of Accreditation	
13.	Accreditation Number <i>Applicable for Renewal</i>		
<b>PART C PROFESSIONAL DETAILS</b>			
14.	Profession <i>Select type of profession by marking with "X"</i>	Legal Practitioner	
		Chartered Accountant	
15.	Membership Number <i>Valid membership number from professional body</i>		
16.	Date admitted to Professional Body <i>Date of being admitted to professional body</i>		
17.	Qualifications of Applicant		
<b>PART D DECLARATION</b>			
I, the undersigned, declare that the above information is true and correct.			
First Name:			
Surname:			
Capacity:			
Signature:..... Date:.....			
<i>Attach certified copies of identity document, professional and academic qualifications</i>			

LUSAKA  
16th July, 2019  
[MCTI/10/21/1]

C. YALUMA,  
*Minister of Commerce, Trade  
and Industry*

